

CITY OF MITCHELL

City Council Meeting
Agenda Item Request



The deadline for agenda items is Wednesday at noon, prior to the City Council Meeting

Meeting Date Requested: Requested By:

Desired Action of City Council: Authorization Approval Resolution
 Ordinance Citizen Request Discussion

Amount Budgeted in current fiscal year for this item (if applicable):

Agenda Item:

Explanation/Background of Agenda Item Requested:

Included in your packet are the staff overviews/explanations of each of the individual supplemental requests. The requests reflect either (1) planned work that was not completed in FY2016, or (2) donations that were received and not anticipated for 2017.

I have totaled outlined the FY2016 budget impact and fund balances for each fund affected by the proposed ordinance.

General Fund:
A couple notes. In the FY2016 Budget the City anticipated spending \$1,900,000 from reserves; however the FY2016 ending budget balances resulted in net POSITIVE difference of \$507,475.99. This means the City did not have to apply the funds from reserve as anticipated at the end of 2016. However, this is somewhat due to the supplemental requests listed below.

FY2017 supplements from 2016 budget unspent: \$1,377,118.60
FY2016 ending balance when 2017 supplements considered: \$-869,642.61
**This means instead of applying \$1,900,000 from reserves to balance, only \$869,642.61 was needed after the 2017 supplemental requests are considered.
FY2016 Unassigned Cash Balance was stated in 2016 Annual Report to be \$6,816,600.95. The balance after supplements will be \$5,439,482.35. This equates to 29% reserve for 2017 budget; which is within the 20-30% range we had hoped to reach in 2-3 years.

Parks & Recreation Special Revenue Fund:
2017 supplements from 2016 budget unspent & donations: \$180,205.81
FY 2016 unassigned cash balance stated in 2016 Annual Report: \$357,766.62
Balance after supplements: \$177,560.81

Water Enterprise Fund:
2017 supplements from 2016 budget unspent: \$66,114.00
FY2016 unassigned cash balance stated in 2016 Annual Report: \$1,796,299.44
Balance after supplements: \$1,730,185.44

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Sewer Entrpirse Fund:

2017 supplements from 2016 budget unspent:\$60,000

FY2016 unassigned cash balance stated in the 2106 Annual Report: \$430,058.61

Balance after supplements: \$370,058.61