

CITY OF MITCHELL

City Council Meeting
Agenda Item Request



The deadline for agenda items is Wednesday at noon, prior to the City Council Meeting

Meeting Date Requested:

8/1/22

Requested By:

Stephanie Ellwein, City
Administrator

Desired Action of City Council:

Authorization

Approval

Resolution

Ordinance

Citizen Request

Discussion

Amount Budgeted in current fiscal
year for this item (if applicable):

Click or tap here to enter text.

Agenda Item:

Action to Approve Resolution #R2022

Explanation/Background of
Agenda Item Requested:

The enclosed resolution approves is required for financing through the State Revolving Fund Loan for the Waste Water Treatment Plant Improvements bid, and approved by the Mitchell City Council after the required public hearings.

The waste water treatment plant improvements were shown as part of the capital improvement plan with a total estimated cost of \$18,800,000. The City will finance \$17,675,902 for the project; and will receive a \$2,846,472 ARPA grant for the project. Of the amount financed, \$15,942,528 goes towards the project costs; and the remaining \$1,733,374 will be issued as NPS funds that will be used for Lake Mitchell Watershed improvements.

The Council will also be asked to pass an amended rate resolution that adds another \$2.00/month and .29 per unit charge to the existing waste water rates as a pledge to pay the debt service due to bid numbers coming in above budget. The total monthly surcharge for this project is \$11.60/month per user on the system.

Staff recommends approval of this resolution.