

CITY OF MITCHELL

City Council Meeting
Agenda Item Request



The deadline for agenda items is Wednesday at noon, prior to the City Council Meeting

Meeting Date Requested: Requested By:

Desired Action of City Council:

<input checked="" type="checkbox"/> Authorization	<input checked="" type="checkbox"/> Approval	<input checked="" type="checkbox"/> Resolution
<input type="checkbox"/> Ordinance	<input type="checkbox"/> Citizen Request	<input type="checkbox"/> Discussion

Amount Budgeted in current fiscal year for this item (if applicable):

Agenda Item:

Explanation/Background of Agenda Item Requested:

Resolution 2021-## authorizes the City Council to approve and execute an application for financial assistance through the South Dakota Board of Water and Natural Resources. The resolution also designates the Mayor to execute and submit the application on behalf of the City and to certify and sign payment requests in the event financial assistance is awarded for the project.

The application for financial assistance is in an amount not to exceed \$11,000,000. The loan term will be 30-years at a rate of 1.875%.

Staff recommends approval of Resolution 2021-66.

Project Background:
The Ground Storage Tank Improvement project proposes to install a 2.5 million ground storage tank. The tank is proposed to be 110 feet in diameter and have 35 foot sidewalls. Ten (10) acres of land has been purchased and is located northeast of the Highway 37 and 256th Street intersection for placement of the tank. A pump station and chemical feed facility will also be placed on the site. The design will also include incorporating a separate pressure zone for the southern portion of the city to address low pressure, additional piping at the current water treatment facility to allow for a bypass and demolition of the Burr Street elevated storage tank. The proposal includes assisting in securing SRF funding for the project.