

CITY OF MITCHELL

City Council Meeting
Agenda Item Request



The deadline for agenda items is Wednesday at noon, prior to the City Council Meeting

Meeting Date Requested: Requested By:

Desired Action of City Council: Authorization Approval Resolution
 Ordinance Citizen Request Discussion

Amount Budgeted in current fiscal year for this item (if applicable):

Agenda Item:

Explanation/Background of Agenda Item Requested:

The City was approached by Corn Palace Stampede, Inc. to try and find a suitable location to hold their future rodeo events. As a precursor to entering formal discussions, the parties are agreeing to an Indemnification Agreement.

The parties believe this Indemnification Agreement is necessary given that Corn Palace Stampede, Inc. is currently engaged in a lawsuit regarding an existing lease.

While the City was not brought into the situation until well after their dispute developed. It was represented to the City by the company that they would either terminate or satisfy their existing lease. Given that, the City began preliminary discussions with them about a potential lease location, but negotiations over terms have not begun and will not until the indemnification agreement is approved.