

**RESOLUTION R2021-57**

**A RESOLUTION OF INTENT TO ADOPT THE PROPOSED LEASE AGREEMENT  
REGARDING A PORTION OF THE 5971 AIRPORT ROAD PROPERTY.**

WHEREAS the City of Mitchell is the owner of certain real property located at 5971 Airport Road, Mitchell, SD, legally described as:

**Lot 1 in the South 1/2 of the Northwest 1/4, Section 33, Township 104  
North, Range 60 West of the 5<sup>th</sup> P.M, City of Mitchell, Davison County,  
South Dakota;**

WHEREAS the City of Mitchell is considering leasing the West 900' of the above described property to Corn Palace Stampede, Inc.; and

WHEREAS South Dakota State law, under SDCL 9-12-5.2, requires that, for a lease of more than 120 days and a value of more than \$500 per year, the City Council first adopt a Resolution of Intent and hold a hearing on the matter, after providing proper notice of such hearing;

THEREFORE, be it resolved by the Mitchell City Council that such hearing shall be held on the Proposed Lease Agreement at the regular City Council Meeting on Monday, September 20, 2021 at 6:00 P.M. in the City Council Chambers at 612 N Main, at which time interested parties may appear and be heard as provided by law. The City shall cause notice of hearing to be published once not less than ten (10) days prior to the hearing. Following the hearing, the City Council may take whatever action it deems appropriate regarding the Proposed Lease Agreement.

Adopted by the Mitchell, South Dakota City Council in regular session this \_\_\_\_\_ day of \_\_\_\_\_, 2021, with:

\_\_\_\_ votes cast in favor of adoption,  
\_\_\_\_ votes cast against adoption, and  
\_\_\_\_ votes abstaining.

\_\_\_\_\_  
Robert B. Everson, Jr., Mayor

Attest:

\_\_\_\_\_  
Michelle Bathke, City Finance Officer

(seal)