

NOTICE OF PUBLIC HEARING
for the
WEST WATER TOWER REHABILITATION PROJECT

The City of Mitchell is seeking funding from the South Dakota Board of Water and Natural Resources for a project that will include, but is not limited to, rehabilitation of the West Water Tower, which will extend the tower's useful life. The funds could be either a grant from the state Consolidated Water Facilities Construction Program or a loan from the Drinking Water State Revolving Fund (DWSRF) Program. The City is seeking up to \$1,175,000 from the DWSRF program. The expected loan term is 30 years at 2.125%. The Board of Water and Natural Resources may forgive all or a portion of the loan principal for the loan. The amount, source of funds, and terms will be determined by the Board of Water and Natural Resources when the application is presented at a scheduled board meeting. The purpose of this public hearing is to discuss the proposed project, the proposed financing, and the source of repayment for the loan. The public is invited to attend and comment on the project.

The public hearing will be held in the Mitchell City Hall Council Chambers on February 1, 2021 at 6:00 PM. Please contact the City's engineering office at 995-8435 if you have any questions about the hearing.